



NEGS

MORE THAN
A SCHOOL

McLaren Bursary Application Form

Financial Assistance Program 2022
Private and Confidential



The McLaren Bursary

The McLaren Bursary is provided to NEGS by the Aberbaldie Foundation on an annual basis.

The Foundation was formed approximately 30 years by Colonel Scammel. It became apparent to Colonel Scammel that there was a need to assist rural families in being able to educate their children, due to the distance families were living from schools. Colonel Scammel developed a Foundation named after his property, 'Aberbaldie', and then founded a bursary in his family name, McLaren.

Each year, the Aberbaldie Foundation provides funds to NEGS, for the McLaren Bursary, from revenue it has raised. The amount of revenue available is dependent on the financial climate and market conditions of the current year, and the outcome of financial investments.

The funds awarded to NEGS each year by the Aberbaldie Foundation are calculated in accordance with the above, resulting in the possibility that the total amount will vary from year to year.



Bursary Application - Means Tested

PRIVATE AND CONFIDENTIAL

Student's Surname: Given Names:

Date of Birth: Known As:
Day / Month / Year

Academic Year in 2022: Day ☐ Boarder ☐

Residential Address:

..... Postcode:

Contact Details: Home Phone:

Work Phone:

Mobile:

Email:

Fax:

FATHER / GUARDIAN *(Please circle)*

Full Name:

Title:

Profession / Occupation:

Employed by:

MOTHER / GUARDIAN *(Please circle)*

Full Name:

Title:

Profession / Occupation:

Employed by:

Occupation - Please tick

<input type="checkbox"/> Farmer / Grazier	<input type="checkbox"/> Agricultural Employee	<input type="checkbox"/> Other (details) _____
<input type="checkbox"/> Rural Contractor	<input type="checkbox"/> Agricultural Services	_____

DETAILS OF DEPENDENTS: (School Age)

Children's Names	Educational Institution	Year	Date of Birth	Other Assistance eg. ICPA, Scholarships etc Names / Values
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.....

Indicate if sole supporting parent:

DETAILS FOR THE YEAR ENDED 30 JUNE 2021:

	FATHER	MOTHER	DEPENDENT CHILD
Gross Salary			
Interest Received			
Gross Dividends			
Centrelink Pension / Allowance Type			
Private Trust Distribution Income			
Partnership Distribution (Loss)			
Other Income (description)			
Maintenance Payments			
Value of fringe benefits appearing on PAYG summary			

TAXABLE INCOME FOR THE YEAR ENDED 30 JUNE 2021:

	FATHER	MOTHER	DEPENDENT CHILD
Taxable Income <i>(to be supported by certified copy of income tax assessments)</i> to be received by 11 October 2021			

Please attach details of any Centrelink payments, Government assistance or allowance being received.

Include details of any special tax allowances, farm management deposit balance or carried forward losses available.
This includes elections regarding deferral of livestock trading profits.

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Father, Mother or Dependent involved in a **PRIVATE COMPANY**
(Annexure A details circumstances where a person is involved). Please tick box.

- ☐ No
- ☐ Yes (please complete questionnaire at Annexure A)

Father, Mother or Dependent involved in a **PRIVATE TRUST**
(Annexure B details circumstances where a person is involved). Please tick box.

- ☐ No
- ☐ Yes (please complete questionnaire at Annexure B)

FAMILY FINANCIAL POSITION INCLUDING ALL PARTNERSHIP ASSETS AND LIABILITIES.
ALL ASSETS TO BE AT MARKET VALUE.

ASSETS	Value \$ at 30 June 2021
Land and Buildings (including private residence)	
Plant and Equipment	
Livestock	
Market value of other assets and investments	
Total Assets	

LIABILITIES	Value \$ at 30 June 2021
Loans from banks & other financial institutions	
Equipment Finance	
Other liabilities	
Credit Cards	
Total Liabilities	

Other payables (please detail) eg: family loans, store cards, creditor accounts.

ANNEXURE A - INVOLVEMENT IN A PRIVATE COMPANY

A person is involved in a Private Company if he/she or his/her partner:

- is a shareholder, director or other officeholder if the company;
- is owed money by the company;
- has provided, for less than market value, property or services to the company;
- are able to benefit from the company;
- can expect the director(s) of a company to act in accordance with their wishes, or;
- can expect the governing director or major shareholder to act in accordance with their wishes.

Where a parent or guardian has involvement in a **PRIVATE COMPANY**, the following information is required.

DETAILS OF SHAREHOLDING OF EACH SHAREHOLDER:

FULL NAME	CLASS OF SHARE	NUMBER PURCHASED	PRICE

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FULL NAME	CLASS OF SHARE	NUMBER PURCHASED	PRICE

DETAILS ASSET HELD BY COMPANY AND CURRENT MARKET VALUE,
INCLUDING LOANS TO PARENTS OR GUARDIAN:

TYPE OF ASSET	MARKET VALUE

Detail the liabilities of the company including loans from parents or guardians:

Net assets of company:

Taxable income:

ANNEXURE B - INVOLVEMENT IN A PRIVATE TRUST

A person is involved in a Private Trust if he/she or his/her partner:

- are the appointor, guardian or principal of the trust;
- are the trustee;
- are a shareholder or director of the trustee company;
- are a beneficiary or included among categories of beneficiaries;
- are a unit holder;
- are owed money by the trust;
- have provided, for less than market value, property or services to the trust;
- are able to benefit from the trust;
- can expect the trustee or appointor of a trust to act in accordance with their wishes.

Where a parent or guardian has involvement in a **PRIVATE TRUST**, the following information is required.

MARKET VALUE OF THE TRUST ASSETS

(excluding loans to family members):

TYPE OF ASSET	MARKET VALUE

Balance of liabilities to banks and other providers of finance (other than family members and other related parties);

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Balance of any loans owing to or from family members:

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Total funds advanced by the trust to parent or guardian for the year:

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INCOME SUMMARY:

Please provide details of any extenuating circumstances which may have caused your income to be higher or lower than usual in this taxation year:

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Please provide details of any circumstances that may reduce your income in the 2020 / 2021 Tax Year:

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NOTE: Proof of Income is required

- by providing a copy of income tax assessments; including partnership, company, Trust and personal tax returns.

OR if not available;

- by providing a Certified statement from your accountant with projected income for the 2020 / 2021 Tax Year.
- these are to be certified by Financial Statements and tax returns when they become available.

The School reserves the right to request further financial information if required.
THE RESPONSIBILITY OF PROVIDING THIS INFORMATION LIES WITH THE APPLICANT.
APPLICATIONS WILL NOT PROCEED IF THIS INFORMATION IS NOT SUPPLIED.

SPECIAL CONDITIONS OF BURSARY AWARDS - 2022

1. Bursaries are awarded to students who intend to pursue studies at NEGS through to the completion of Year 12. Upon your acceptance of this award, NEGS will credit you with the value of this award proportionally each payment period. Should you decide to terminate your daughter's enrolment at the School prior to HSC for reasons other than exceptional circumstances, you may be required to repay to NEGS the entire amount that has been credited to your account.
2. Bursaries are subject to annual review by the School. Families are therefore required to submit their FULL FINANCIALS and TAX ASSESSMENTS to the Scholarships and Bursaries Committee for review by the 11 October each year.
3. Should the student change status from Day to Boarding or the reverse, then the Bursary award will be reviewed in light of the change of status.
4. All awards are made subject to the continuing satisfactory performance and behaviour of students. Bursary awards will be discontinued if the account is not kept up to date.
5. A family receiving Bursary assistance is not eligible for a sibling discount.
6. The nature and the condition of this Bursary are strictly confidential between the School and the applicant family.

/ /2021

Father's signature

/ /2021

Mother's signature

PLEASE RETURN TO:

business.manager@negs.nsw.edu.au

Mr Shaun Cassidy

Business Manager

NEGS, Uralla Road, ARMIDALE NSW 2350

by 11 October 2021

PLEASE CHECK THAT YOU HAVE:

☐

Answered all the questions

☐

Included Proof of Income details (partnership, Company, Trust, Personal)

☐

Read the Special Conditions of Bursary Awards



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NEGS

Uralla Rd, Armidale, NSW, 2350

negs.nsw.edu.au Phone: +61 2 6774 8700 FAX: +61 2 6774 8741 reception@negs.nsw.edu.au
CRICOS Provider Number: 02945A ABN: 31 122 393 702 Registered Provider: NEGS Limited